



# Budget Issues Update

## Department of Local Government Finance

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August 12, 2009  
Indiana Department of Local Government Finance



# Budget Forms

- Changes to School Budget Forms
  - Form 1 – Budget Estimate
    - Merges PreSchool Fund w/ General Fund
  - Form 2 – Miscellaneous Revenue
    - Marked with “xxxx” the local tax (excise, CVET, FIT and PTRC) in the General Fund
    - We have removed the PreSchool Fund



# Budget Forms (con't)

- Form 3 – Notice to Taxpayers
  - Page 1 – General Fund levy (column 3) is marked with “xxxx”
  - General Fund Appeal levy (column 4) is marked with “xxxx”
  - PreSchool Fund has been removed
  - Comparative Statement – “To Be Collected – 2009”  
PreSchool Fund is marked with “xxxx”
  - Page 2 – No change
  - Page 3 – No change



# Budget Forms (con't)

- Form 4 – Resolution of Appropriations
  - Removed PreSchool Fund
- Form 4B – Budget Estimate – Financial Statement – Proposed Tax Rate
  - No Change
- Form 5 – Budget Submission Letter and Certificate
  - Removed General Fund



# Excessive Levy Appeals

- Referendum
- Transportation Operating
  - Advertise the appeal on Form 3, Column 4 and include it w/ maximum levy in Column 3
  - Filed w/ DLGF by October 19<sup>th</sup>



# Capital Projects Plan

- No Change
- Utility and Insurance adjustments approved for 2010 and 2011
- Allocation for Future Projects
  - Cumulative total
- Adoption Resolution
  - Annual
- CPF Template



# Bus Replacement Plan

- No Changes
- Adoption Resolution
  - Annual
- Advertisement
  - With or without budget ad
- Future Bus Purchases to be Accumulated in 2010
  - Cumulative Total



# Miscellaneous Forms/Worksheets

- Debt Worksheets
  - Debt Service Worksheet
  - Pension Debt Worksheet
- Pension Neutrality Resolution
  - Annual
- Certificate of Miscellaneous Revenue
- Line 2 Worksheet
  - Removed PreSchool Fund
- School Budget Information Sheet





# Stabalization Fund

- Fund #7950 received June Basic Grant early
- Reduce 2009 General Fund Budget by amount received
  - Line 2 Worksheet – Line 3 or 12
- No resolution required
- Common School
  - Not withheld



# Schedule

- Assessed Values received
- Budgets reviewed
- 1782's mailed
  - 10 day deadline
- 1782 changes made
- Budget hearing advertised and held
- Budget order issued



# Budget Hints –2010

- Debt worksheet – Four (4) payments only
  - Amortization Schedules
- Levy appeal advertised
- CPF
  - Future Allocations – cumulative & specificity
  - Cap Rate – adjusted for trending
  - Notice of Adoption and Certificate of No Remonstrance
- Pension Neutrality – CPF or Bus Replacement Funds
- Transportation – Max levy
- Temporary Loans
- Revenues – Basic Grant vs. Common School



# For More Information

- Contact the DLGF
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